

**Required Report:** Required - Public Distribution

**Date:** March 10, 2023

**Report Number:** TH2023-0013

**Report Name:** Rice Price - Weekly

**Country:** Thailand

**Post:** Bangkok

**Report Category:** Grain and Feed

**Prepared By:** Mana-anya Iemsam-arng, Agricultural Specialist

**Approved By:** Eric Mullis

**Report Highlights:**

Rice export prices increased 1 percent.

## Market Tone

**Table 1: Export Prices (FOB) for Various Grades of Thai Rice (USD/MT),  
Week Ending March 7, 2023**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
<b>F WR 100 B</b>	-	-	-	770	810	800	-	793	790
<b>WR 100 B</b>	457	-	465	472	470	464	511	473	471
<b>PB 100%</b>	444	-	445	476	467	457	470	460	454
<b>PB 5%</b>	435	-	440	465	462	450	465	453	447
<b>WR 5%</b>	439	-	459	467	460	454	506	464	462
<b>WR 10%</b>	434	-	-	457	455	453	-	450	448
<b>WR 15%</b>	426	-	-	454	450	452	-	446	443
<b>WR 25%</b>	424	-	-	-	446	444	-	438	438
<b>WR 35%</b>	-	-	-	-	-	-	-	-	-
<b>A1 SUP</b>	-	-	-	-	428	432	-	430	434
<b>A1 SPEC</b>	-	-	-	-	-	-	-	-	-

**Exchange rate:** 34.43 baht=\$1.00

**Source:** Average actual prices received from exporters

Export prices of all grades of rice increased around 1 percent from the previous week due to the strengthening of the Thai baht to 34.43 baht/\$1.00 from the previous week's exchange rate of 34.95 baht/\$1.00. In addition, exporters are seeking white and parboiled rice to fulfill their contracted shipments, which helped boost farm-gate prices of off-season white paddy rice during the harvesting period. Farm-gate prices of white paddy rice increased to 9,955 baht per metric ton (\$289/MT) this week, up around 2 percent from the previous week and up 27 percent from the same period last year.

## Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for February 20 – 26, 2023, totaled 117,751 metric tons, up 22,842 metric tons from the previous week and up 18,246 metric tons from the four-week moving average of 99,505 metric tons (Table 2). Rice exports from January 1 – February 26, 2023, totaled 862,037 metric tons, down 12.6 percent from the same period last year.

**Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)**

Week Ending	Quantity	4-WK AVG	Year to Date	Year Ago	Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
<b>Dec 25, 2022</b>	154,902	138,373	6,369	4,585	38.9
<b>Dec 31, 2022</b>	70,025	129,729	6,439	4,650	38.5
<b>Jan 8, 2023</b>	65,640	113,392	66	91	-27.5
<b>Jan 15, 2023</b>	129,446	105,003	195	223	-12.6
<b>Jan 22, 2023</b>	136,648	100,440	332	359	-7.5
<b>Jan 29, 2023</b>	132,283	116,004	464	519	-10.6
<b>Feb 5, 2023</b>	109,173	126,887	573	654	-12.4
<b>Feb 12, 2023</b>	76,187	113,573	649	772	-15.9
<b>Feb 19, 2023</b>	94,909	103,138	744	873	-14.8
<b>Feb 26, 2023</b>	117,751	99,505	862	986	-12.6

**Note on data:** Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

**Source:** Board of Trade of Thailand

End of Report.

**Attachments:**

No Attachments